

La Solana Financial Scorecard

Full Year 2021

Operating Budget	Full Year 2021 Actual	Full Year 2021 Budget	Actual B/(W) Budget
Income	\$1,015,366.65	\$975,093.24	\$40,273.41
Expenses			
Utilities	\$226,664.66	\$230,659.84	\$3,995.18
Maintenance	\$293,399.90	\$297,962.40	\$4,562.50
Supplies	\$41,821.13	\$12,000.00	(\$29,821.13)
Administration	\$149,691.90	\$165,783.00	\$16,091.10
 Reserve Fund Transfers	 \$268,688.00	 \$268,688.00	 \$0.00
 Total Expenses	 \$980,265.59	 \$975,093.24	 (\$5,172.35)
 Net Income/(Loss)	 \$35,101.06		

Reserve Fund		
Opening Balance January 1		\$364,854.42
Owner Contributions		\$268,688.00
Interest Income		\$1,021.03
CARE Fees - Unit Sales	(\$122,653.07)	\$22,020.54
Reserve Expenses		(\$414,382.64)
Closing Balance December 31		\$242,201.35
Reserve Expense Details		
New roofs - Buildings #3 and #5	\$146,528.00	
Repave East & Center Parking Lots	\$232,683.16	
Tree Trimming	\$15,340.00	
Pool Heater, Gate Repairs	\$10,531.48	
Deposit - New Fountain at Clubhouse	\$9,300.00	
	\$414,382.64	